MONROE TOWNSHIP BOARD OF EDUCATION 423 BUCKELEW AVENUE MONROE TOWNSHIP, NJ 08831 www.monroe.k12.nj.us

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Michael C. Gorski, CPA Business Administrator / Board Secretary

I hereby certify that the following is a true and exact excerpt from the minutes of the Public Board of Education Meeting held on July 19, 2017, at which time a quorum was present.

A motion was made by Mr. Braverman and seconded by Ms. Arminio that the members of the Board of Education accept and approve the following resolution:

REVISED STATE AID AWARD FOR THE 2017-2018 SCHOOL YEAR

It is recommended that members of the Monroe Township Board of Education: (1) accept the revised categorical special education state aid in the amount of \$2,434,917, an increase of \$458,098 from the previously reported state aid amount; and (2) reduce the General Fund local tax levy for the 2017-2018 school year by \$458,098, which will result in a General Fund local tax levy for the 2017-2018 school year in the total amount of \$98,013,903. It is further recommended that the Board recognize and extend its appreciation for all of the efforts of District Administration, State and Township Officials, the members of the Ad Hoc Committee for Fair Funding, the Township residents who signed the petition in support of an increase in school aid and the Township residents who traveled to Trenton to testify at the Senate and Assembly hearings. The Business Administrator/Board Secretary is hereby authorized and directed to take all necessary steps to implement this action by the Board of Education.

Roll Call 8-0-0-0-2. Motion Carried.

Respectfully submitted,

Michael C. Gorski, CPA

Business Administrator/Board Secretary